



**NILA  
INFRASTRUCTURES  
LIMITED**

Investor Release

For Immediate Release

**Nila Infrastructures Ltd. entered into a Memorandum of Understanding (MOU) with Kataria Group, Ahmedabad for development of Industrial and Logistics Parks.**

**Ahmedabad: October 07, 2015:** Nila Infrastructures Limited (Nila) has today entered into an MOU with an eminent logistics player and the leading automobile dealer "Kataria Group" to work jointly for acquiring land and developing industrial and logistics parks, units, sheds, plots, residential colonies, and allied infrastructure at various locations situated near the upcoming automobile hub at **Bechraji** - about 90 kms from Ahmedabad at Gujarat.

As per the MOU both the parties, through Joint Venture Entities, shall acquire and develop land and sale the same to the automobile, logistics and ancillary customers. The fund required by the Joint Venture Entities shall be infused by both the parties in equal proportion in the forms of equity contribution or loan as required.

Commenting on this development, **Mr. Manoj Vadodaria, CMD** of Nila Infrastructures Ltd said:

*"With the Government of Gujarat's encouragement, Gujarat in general, and in the environs of Bechraji in particular is emerging as a major Automobile Hub. The global auto giants are setting up their production facilities. This will call for Tier 2 and Tier 3 auto-component suppliers to come up in the vicinity of the production facility. Both Government and Industry is promoting ancillary industry by encouraging and incentivising them. The proposed locations are approximately in the radius of 1 to 7 kms from the forthcoming production plant of Suzuki and 7 to 9 Kms from Honda two wheeler plant. Meanwhile, Gujarat is strategically positioned to become a global sourcing hub as it not only has one of the best infrastructure setups in the country but also the longest coastline in the country.*



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CIN : L45201GJ1990PLC013417



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*Also, the major all – weather ports viz. Kandla and Mundra are about 280 to 320 kms. respectively giving an excellent access for exports and to global markets. For the purpose, a world class infrastructure will be in demand near Bechraji at Gujarat. To cater to such need of the industry, the Company has decided to join hands with the Kataria Group.*

*The Kataria Group is prominent industry player of logistics as well as automobile industry and is the second largest dealer of the India's biggest automobile company "Maruti Suzuki India Ltd." The group has extensive experience of about sixty years in the industry; has a "satisfied" customer base of more than 2,00,000 happy families, and is favorably placed with a wide range of key industry players. Our joining hands with an eminent industry player (the Kataria Group) will boost synergistic benefits and bring about better results than the sum of the parts. This will enable a larger entity with increased managerial effectiveness, service orientation, and be able to cater to a wider base of such interested customers."*

### **About Nila Infrastructures Limited**

Incorporated in the year 1990, Nila Infrastructures Limited (Nila) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Rajasthan Avas Vikas and Infrastructure Limited (RAVIL), Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit [www.nilainfra.com](http://www.nilainfra.com)



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***Safe harbor Statement***

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

**For more Information please contact:**

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